

Gabriele Camera – Academic CV

CONTACT INFORMATION

Economic Science Institute, Chapman University, One University Drive, Orange, CA 92866.
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RESEARCH INTERESTS

Applied Theory, Experimental Economics, Macroeconomics, Monetary Economics, Search Theory.

TEACHING

Finance, Game Theory, Macroeconomics, Monetary Economics (undergraduate, MBA, PhD)

EDUCATION

<u>Degree</u>	<u>Field</u>	<u>Institution</u>	<u>Year</u>
Ph.D.	Economics	University of Iowa	1997
MA	Economics	Miami University	1992
B.S. (Laurea)	Business and Economics	Universita' di Urbino (Italy)	1991
Diploma	Music (Clarinet)	Conservatorio "Rossini" (Italy)	1985

ACADEMIC PROFESSIONAL EXPERIENCE

University appointments

- 2012- Economic Science Institute, Chapman University. *Research Professor of Economics and Finance.*
- 2017- University of Bologna. *Professor of Political Economy* (part time appointment).
- 2013-2017 University of Basel. *Professor of Experimental Economics* (part time appointment).
- 2012-2013 University of Basel. *Professor of Macroeconomics.*
- 2012-2013 Economic Science Institute, Chapman University. *Research Professor of Economics and Finance.* (part time appointment)
- 2009-2012 Krannert School of Management, Purdue University. *Professor of Economics.*
- 2007-2009 University of Iowa, *Henry B. Tippie Research Professor of Economics.*
- 1997-2007 Krannert School of Management, Purdue University. *Assistant Professor* (1997), *Associate Professor* (2003), *Full Professor* (2007).

Other professional activities

- 2016 Sveriges Riksbank. *Short-term consultant.*
- 2013 - 2014 Center for Financial Studies, Goethe University. *Research Fellow.*
- 2010 (spring) University of Siena. *Fulbright Siena Chair in Economics.*
- 2009 (spring) Institute for Advanced Studies, University of Bologna. *Senior Visiting Fellow.*
- 2003 Dept. of Mathematics & Statistics, Universita' di Napoli "Federico II," Italy. *Research Fellow.*
- 2003 (spring) Department of Economics, University of Texas at Austin. *Visiting Professor.*

HONORS & AWARDS

- *Distinguished Research.* Chapman University, 2014.
- *Excellence in Teaching.* Krannert Executive Education Programs, Purdue University, 2010.
- *Fulbright Distinguished Teaching Award, Siena Chair in Economics,* 2009/2010
- *2nd Year Core Faculty of the Year Award,* Tippie MBA program, University of Iowa, 2008
- *Dean's Teaching Award,* Tippie College of Business, University of Iowa, 2008
- *Honeywell research award,* Krannert School of Management, Purdue University, 2006
- *Krannert Distinguished Teacher,* MBA program, Purdue University, 2005.

- *Teaching for Tomorrow Award*. Purdue University, 2004.
- *Purdue Faculty Scholar*. Purdue University, 2004.
- *John and Mary Willis Young Faculty Scholar*. Purdue University, 2003.
- *Krannert Faculty Fellow*. Krannert School of Management, Purdue University, 2002.
- *Paul Olson Award, best 2nd year research paper*. Department of Economics, University of Iowa, 1995.
- *Charles S. Davis award for excellence in graduate study*. School of Business, Miami University, 1993.

RESEARCH PUBLICATIONS

1. Boel P., and G. Camera. Monetary Equilibrium and the Cost of Banking Activity. *Journal of Money, Credit, and Banking* (forthcoming).
2. Camera, G., C. Deck and D. Porter. Do economic inequalities affect long-run cooperation & prosperity? *Experimental Economics* (forthcoming).
3. Camera, G., D. Goldberg, and A. Weiss. Endogenous market formation and monetary trade: an experiment. *Journal of the European Economic Association* (forthcoming).
4. Bigoni, M., G. Camera, and M. Casari. Cooperation among strangers with and without a monetary system. Forthcoming in C. Monica Capra, Rachel Croson, Mary Rigdon and Tanya Rosenblat (eds), *Handbook of Experimental Game Theory*, Cheltenham, UK and Northampton, MA, USA: Edward Elgar Publishing (forthcoming).
5. Bigoni, M., G. Camera, and M. Casari. Money is more than memory. *Journal of Monetary Economics* (forthcoming).
6. Bigoni, M., G. Camera, and M. Casari (2019). Partners or Strangers? Cooperation, monetary trade, and the choice of scale of interaction. *American Economic Journal: Microeconomics* 11(2), 1-34.
7. Camera G., and J. Kim (2018). Equilibrium wage rigidity in directed search. *Journal of Mathematical Economics* 78, 68-78.
8. Camera, G., and M. Casari (2018). Monitoring institutions in indefinitely repeated games. *Experimental Economics* 21, 673-691.
9. Camera, G. (2017). A perspective on electronic alternatives to traditional currencies. *Sveriges Riksbank Economic Review* 1, 126-148.
10. Camera, G., and A. Gioffrè (2017). Asymmetric social norms. *Economics Letters* 152, 27–30.
11. Camera, G., and Y. Chien (2016). Two monetary models with alternating markets. *Journal of Money, Credit and Banking* 48(5), 1051–1064.
12. Camera, G., Casari, M., and S. Bortolotti (2016). An experiment on retail payments systems. *Journal of Money, Credit and Banking* 48(2–3), 363-392.
13. Camera G., and J. Kim (2016). Dynamic directed search. *Economic Theory* 62(1), 131-154.
14. Camera, G., and A. Gioffrè (2014). Game-theoretic foundations of monetary equilibrium. *Journal of Monetary Economics* 63, 51–63.
15. Kim, J. and G. Camera (2014). Uniqueness of equilibrium in directed search models. *Journal of Economic Theory* 151, 248–267.
16. Camera, G., and A. Gioffrè (2014). A tractable analysis of contagious equilibria. *Journal of Mathematical Economics*, 50, 290–300.
17. Camera, G., and Y. Chien (2014). Understanding the distributional impact of long-run inflation. *Journal of Money, Credit and Banking* 46(6), 1137–1170.
18. Camera, G., and M. Casari (2014). The coordination value of monetary exchange: experimental evidence. *American Economic Journal: Microeconomics* 6(1), 290–314.

19. Camera, G., M. Casari, and M. Bigoni (2013). Money and trust among strangers. *Proceedings of the National Academy of Sciences* 110(37), 14889–14893.
20. Camera, G., M. Casari, and M. Bigoni (2013). Experimental Markets with Frictions. *Journal of Economic Surveys* 27(3), 536–553.
Reprinted in: *A Collection of Surveys on Market Experiments*. Edited by Charles Noussair and Steven Tucker, Wiley Blackwell, 2014.
21. Bigoni, M., G. Camera, and M. Casari (2013). Strategies of cooperation and punishment among students and clerical workers. *Journal of Economic Behavior and Organization* 94, 172–182.
22. Camera, G., M. Casari, and M. Bigoni (2013). Binding promises and cooperation among strangers. *Economics Letters* 118, 459–461.
23. Camera, G., and J. Kim (2013). Buyer's Equilibrium with Capacity Constraints and Restricted Mobility: a Recursive Approach. *Economics Letters* 118, 321–323.
24. Camera, G., M. Casari, and M. Bigoni (2012). Cooperative strategies in anonymous economies: an experiment. *Games and Economic Behavior* 75, 570–586.
25. Bencivenga V., and G. Camera (2011). Banking in a matching model of money and capital. *Journal of Money, Credit, and Banking* 43(7), 449–476.
26. Boel P., and G. Camera (2011). The welfare cost of inflation in OECD countries. *Macroeconomic Dynamics* 15, 217–251.
27. Camera, G., and C. Selcuk (2010). Multi-player bargaining with endogenous capacity. *Review of Economic Dynamics* 13, 637–653.
28. Boel P. and G. Camera (2009). Financial sophistication and the distribution of the welfare cost of inflation. *Journal of Monetary Economics* 56, 968–978.
29. Camera, G., and M. Casari (2009). Cooperation among strangers under the shadow of the future. *American Economic Review* 99(3), 979–1005.
30. Aliprantis, C.D., G. Camera, and F. Ruscitti (2009). Monetary equilibrium and the differentiability of the value function. *Journal of Economic Dynamics and Control* 33(2), 454–462.
31. Camera, G., and C. Selcuk (2009). Price dispersion with directed search. *Journal of the European Economic Association* 7(6), 1193–1224.
32. Aliprantis, C.D. and G. Camera (2009). A Correspondence-theoretic approach to dynamic optimization. *Macroeconomic Dynamics* 13, 97–117.
33. Blankenau, W.F. and G. Camera (2009). Public spending on education and the incentives to student achievement. *Economica* 76, 505–527
34. Camera, G. and Y. Li (2008). Another example of a credit system that coexists with money. *Journal of Money, Credit, and Banking*, 40(6), 1295–1308.
35. Aliprantis, C.D., G. Camera and F. Ruscitti (2008). Interior optima and the Inada conditions. *Economics Letters* 99(2), 293–297.
36. Camera, G., and F. Vesely (2007). Trading horizons and the value of money. *European Economic Review* 51(7), 1751–1767.
37. Aliprantis, C.D., G. Camera and D. Puzzello (2007). Anonymous markets and monetary trading. *Journal of Monetary Economics* 54(7) 1905–1928.
38. Aliprantis, C.D., G. Camera and D. Puzzello (2007). Bilateral matching with Latin squares. *Journal of Mathematical Economics* 43, 99–114.
39. Aliprantis, C.D., G. Camera and D. Puzzello (2007). A random matching theory. *Games and Economic Behavior* 59, 1–16.
40. Aliprantis, C.D., G. Camera and D. Puzzello (2007). Contagion equilibria in a monetary model. *Econometrica* 75 (1), 277–282.

41. Berentsen, A., G. Camera and C. Waller (2007). Money, credit, and banking. *Journal of Economic Theory* 135(1), 171–195.
42. Boel, P. and G. Camera (2006). Efficient monetary allocations and the illiquidity of bonds. *Journal of Monetary Economics* 53(7), 1693–1715.
43. Aliprantis, C.D., G. Camera and D. Puzello (2006). Matching and anonymity. *Economic Theory* 29, 415–432.
44. Blankenau, W.F., and G. Camera (2006). A simple economic theory of skill accumulation and schooling decisions. *Review of Economic Dynamics* 9, 93–115.
45. Camera, G., and F. Vesely (2006). On market activity and the value of money. *Journal of Money, Credit, and Banking* 38 (2), 495–509.
46. Berentsen, A., G. Camera and C. Waller (2005). The distribution of money balances and the non-neutrality of money. *International Economic Review* 46(2), 465–487.
47. Camera, G. (2005). Distributional aspects of the divisibility of money. An example. *Economic Theory* 25(2), 487–495.
48. Camera, G., and A. Delacroix (2004). Trade mechanism selection in markets with frictions. *Review of Economic Dynamics* 7(4), 851–868.
49. Berentsen, A., G. Camera and C. Waller (2004). The distribution of money and prices in an equilibrium with lotteries. *Economic Theory* 24 (4), 887–906.
50. Camera, G., B. Craig and C. Waller (2004). Currency competition in a fundamental model of money. *Journal of International Economics* 64(2), 521–544.
51. Camera, G., R. Reed and C. Waller (2003). Can monetizing trade lower welfare? An example. *Economics Letters* 81(2), 33–40.
52. Camera, G. and J. Winkler (2003). International monetary exchange and the law of one price. *Journal of Monetary Economics* 50(7), 1531–1553.
53. Camera, G., C. Noussair & S. Tucker (2003). Rate-of-return dominance and efficiency in an experimental economy. *Economic Theory* 22(3), 629–660.
54. Camera, G., R. Reed & C. Waller (2003). Jack of all trades or master of one? Specialization, trade and money. *International Economic Review* 44(4), 1275–1294.
55. Camera, G., (2001). Search, dealers, and the terms of trade. *Review of Economic Dynamics* 4, 680–694.
56. Camera, G., (2001). Dirty money. *Journal of Monetary Economics* 47(2), 377–415.
57. Camera, G., (2000). Money, search and costly matchmaking. *Macroeconomic Dynamics* 4, 289–323.
58. Camera, G. and D. Corbae (1999). Money and price dispersion. *International Economic Review* 40, 985–1008.

OTHER PUBLICATIONS

1. Camera, G. and T. Keister (2013). Symposium on payments systems: an introduction. *Annals of Finance* 9(1), 1–4.
2. Camera, G. (2004). Recent developments on money and finance: an introduction. *Economic Theory* 24 (4), 727–732.

PUBLISHED BOOKS & SYMPOSIA

1. Editor of “Payments Systems,” jointly with Todd Keister, symposium for *Annals of Finance*, 2013.
2. Editor of “Recent Developments in Money and Finance,” symposium for *Economic Theory*, 2004.
3. Editor of “Recent Developments on Money and Finance,” Springer-Verlag, Heidelberg & New York, 2006.

WORKING PAPERS

1. “How to Build Trust & Cooperation Among Strangers,” with A. Gioffrè.
2. “Beyond Grim: Punishment Norms in the Theory of Cooperation” with A. Gioffrè
3. “Cooperation in indefinitely repeated helping games: existence and characterization” with A. Gioffrè
4. “Breaking Up: Experimental insights into economic (dis)integration,” with L. Hohl and R. Weder
5. “Group-identity and long-run cooperation: an experiment,” with L. Hohl.

GRANTS/SPONSORED RESEARCH

- SNF Grant 100018_172901 (2017-2020). Project Title: Endogenous Creation and Dissolution of Economic and Monetary Unions: An Experimental Investigation. Joint with Rolf Weder, University of Basel.
- IFREE Small Grants
- NSF Grant CCF-1101627 (2011-2016). Project Title: Institutions for Cooperation in Large Economies of Strangers.
- Einaudi Institute for Economics and Finance grant (2009-2011). Project Title: Cooperation among strangers under indefinite interaction. Joint with Marco Casari, University of Bologna.
- NSF Grant DMS-0437210 (2004-2008). Project Title: A Mathematical Foundation for Matching Economies. Joint with Roko Aliprantis.

EDITORIAL ACTIVITIES

- Associate Editor, *Economic Theory*, 2003 – to date
- Associate Editor, *Annals of Finance*, 2005 – to date
- Associate Editor, *Economic Theory Bulletin*, 2013 – to date

SERVICE & REFEREE ACTIVITY

- Referee for: American Economic Review, Econometrica, International Economic Review, Journal of Economic Theory, Journal of the European Economic Association, Journal of Monetary Economics, Journal of Political Economy, Journal of Public Economics, PLoS ONE, Review of Economic Studies, and other academic journals.
- Reviewer of research proposals for the U.S. National Science Foundation (occasionally, national science foundations of other countries).
- National Screening Committee U.S. Student Fulbright Program
- U.S. National Science Foundation panelist and Swiss National Science Foundation panelist

RECENT PRESENTATIONS & DISCUSSIONS (PAST 4 YEARS)

Invited seminars

Bank of Canada, Bank of Lithuania, Swedish Central Bank, Claremont, Cleveland Fed, GATE Lyon, George Mason University, Goethe University Frankfurt, Humboldt University, Queen’s University, San Francisco Fed, Swedish House of Finance, University of Basel, University of Missouri, Simon Fraser University, UC Irvine, UC Riverside, USC, University of Surrey, University of Utah, Washington University in St. Louis.

Conferences

Barcelona GSE Summer Forum, Bay Area Behavioral and Experimental Economics Workshop (Berkeley), Bernoulli Workshop (University of Basel), California Macroeconomic Conference, Money in the Digital Age (Bank of Finland), Monetary Policy in Financial Markets (Chapman University), Society for the Advancement of Economic Theory Meetings, European Workshop on General Equilibrium Theory (Paris), Claremont Graduate School Experimental Economics Workshop, 3rd TILEC Economic Governance Workshop (Tilburg), Experimental Economics Association Meetings, Electronic Money and Payments Conference (Bank of Canada), Theoretical and Experimental Macroeconomics Workshop (Stony Brook), Theory and Experiments in Monetary Economics Conference (GMU).

PRESS COVERAGE

Media outlets such as the BBC, Le Scienze/Scientific American, Science Magazine, The Australian, The Times, The Daily Mail, and others.

WORKSHOPS & SHORT COURSES

- 2016-2019: BESLab Experimental Economics Summer School in Macroeconomics.
- 2013-2019: Annual Visiting Graduate Student Workshop in Experimental Economics —Economic Science Institute, Chapman University.
- 2016: Workshop “Experimental Monetary Economics,” University of Napoli “Federico II”.
- 2016: Graduate course in “Monetary Economics,” University of Bologna.
- 2015: Workshop “Experimental Monetary Economics,” Queens University, Canada.
- 2014: Workshop “Microfoundations of money and liquidity: Theory and Experiments,” Goethe University Frankfurt.
- 2013: Workshop on Monetary Theory, University of Napoli “Federico II,” Italy.
- 2011: “Macroeconomics”— Fudan University.
- 2010: “Money & Banking”— University of Siena, Italy.
- 2009: “The International Macroeconomic Environment”—Erasmus Mundus Master in Law and Economics, University of Bologna.
- 2004: “Foundations of Monetary Theory”—Danish graduate program in economics, University of Aarhus, Denmark.
- 2002 & 2003: workshop “Search Theoretic Models of Money”—Center for European Integration Studies (ZEI), Germany.
- 1999, 2001 & 2003: workshop on Monetary Theory—“Foundations and Developments in Mathematical Economics” organized by the University of Napoli “Federico II” and the Italian Air Force Academy, Italy.

ORGANIZATION OF CONFERENCES & WORKSHOPS

- 2016-2019: Co-organizer of the BESLab Experimental Economics Summer School in Macroeconomics.
- 2015-2016: Organizer of the “ESI Theory/Experiments Workshop” at Chapman University
- 2001-2017: member of the international program committee and session organizer for Society for the Advancement of Economic Theory Meetings
- 2009: Money and Payments Workshop “Payments Systems in a Changing Financial Environment,” *Federal Reserve Bank of New York*, jointly organized with Todd Keister.
- 2006: member of organizing committee and session organizer for Midwest Theory Meetings at Purdue University
- 2005: organized “Conference in honor of Roko Aliprantis,” at Purdue University, jointly with Bernard Cornet, Dan Kovenock and Nicholas Yannelis.
- 2003: Organizer of the conference “Recent Developments in Money and Finance” at Purdue University, jointly with Bruce Smith.
- 2000: organizer of the conference “Money and Payments Systems” at Purdue University.